

Criteria	Sub-element	Rating
1. Climate Change Relevance	Does this project contribute to Energy Transition/Clean Energy?	<input type="checkbox"/> Yes/ <input type="checkbox"/> No
	Does this project contribute to Climate Risk Mitigation?	<input type="checkbox"/> Yes/ <input type="checkbox"/> No
	Does this project have only cash flow from non-fossil fuel sources?	<input type="checkbox"/> Yes/ <input type="checkbox"/> No
	Does this project contribute to Climate Risk Adaptability? (optional)	<input type="checkbox"/> Yes/ <input type="checkbox"/> No
2. SDGs Relevance	Does this project contribute to relevant SDGs? If yes, which one(s)?	<input type="checkbox"/> Yes/ <input type="checkbox"/> No
3. Country Alignment Relevance	Did this project get acknowledgement and / or support from the host country (IRENA Member Country)?	<input type="checkbox"/> Yes/ <input type="checkbox"/> No
	Is this project accountable for the NDCs of the host country?	<input type="checkbox"/> Yes/ <input type="checkbox"/> No
4. Project stage	Is this project beyond conceptual stage?	<input type="checkbox"/> Yes/ <input type="checkbox"/> No

Section	Criteria	Weight	Sub-element
1. Contribution to the Clean Energy Transition	Contribution to SDGs <sup>i</sup> .	10	Contribution to the SDGs objectives
	Contribution to NDCs <sup>ii</sup> .	10	Contribution to the country's NDCs and environment targets
	Additionality <sup>iv</sup> and impact	10	Project additionality (the significance of the project's contribution as a share of the country's / region's energy supply). Project impact in country/ regional context
2. Project's Technical Features	Project readiness	25	Project documentation readiness level
			Permitting and regulatory compliance:
			Project site and accessibility:
			Access to energy evacuation connection and load centers/off-taker
Project team and technical features	25	Developer's track record: <ul style="list-style-type: none"> <li>• Experience in the implementation of similar scope of projects</li> <li>• Experience in the country and /or regional contexts</li> <li>• Staff: technical background and track record; administrative and management</li> </ul>	
		Technical description of engineering, resource assessment, equipment supply/ innovations, and construction program included execution milestones and timeline:	
3. Project commercial features	Financing structure	5	Total capital expenditure budget and financial model. Sources & Uses: Breakdown of costs' structure; capital expenditures (capex) structure including capital (debt to equity) structure, cash flow projection
	Revenue Model	5	Revenue structure. Clearly summarize and justify revenue model proposed.
	Procurement and contracting & other contractual arrangements	5	Description of the engineering and procurement contracting (EPC) arrangements and planned construction milestones; equipment supplier. If there is any off-taker contractual arrangement, provide the information; otherwise tariff structure
	Provision of collateral structure and guarantees	5	Describe the project's collateral (pledge of contracts, first-loss provision of insurance package, hedging agreements, etc.) for the project financing structure; and if the government guarantee or support is envisioned for the project.
	Total Score	100	

<sup>i</sup> Projects to be considered for presentation to the funding partners will have worked through the early development phases (for example, a complete pre-feasibility study not more than 18 months old OR an on-ground functional pilot running for at least 1 year from the time of applying for funding).

<sup>ii</sup> Should be assessed relative to the country's commitments and ambitions.

<sup>iii</sup> Clear and succinct documentation of the Level of contribution to environment and climate action and the NDCs (mitigation, adaptation and financing from non-fossil fuel sources) including GHG reduction potential.

<sup>iv</sup> Additionality includes assessment of leverage potential of the project, wider positive impacts of the outcome (besides the direct project outcomes/ outputs), justification of the need for the financing (project developer shows the need and benefit of funding the project in the proposed structure compared to other alternatives).